



Apex International Co., Ltd.

2022 Results for Performance Evaluation of Board of Directors (External)

Date of Reported to the Board: December 20, 2022

Evaluation period	From: October 1, 2021 To: September 30, 2022
External evaluation institution	Taiwan Investor Relations Institute (TIRI) (TIRI and executive committee members are professional and have independence for no business contact with the Company.)
Evaluation items	<ol style="list-style-type: none"> 1. Board Composition and Professional Development 2. Board Decision-Making Quality 3. Board Operational Effectiveness 4. Internal Control and Risk Management 5. Board Involvement in Corporate Social Responsibility
Evaluation Method & Result	<p>During Q4, 2022, the Company appointed an external professional organization-Taiwan Investor Relations Institute (TIRI) to conduct Evaluation of Board of Directors.</p> <p>TIRI issued an evaluation report on December 12, 2022, based on the minutes of the BoD meeting, current internal policies, other supporting documents and public information provided by the Company, combined with the results of the self-evaluation questionnaire and on-site interviews, and compiles the evaluation conclusions and recommendations for subsequent development of relevant improvement measures reference for decision making.</p>
The evaluation suggestions and the Company's improvement plan	<ol style="list-style-type: none"> 1. It is suggested to convene Sustainable Development Committee meeting at least once a year <ul style="list-style-type: none"> ➤ The Company has planned to hold the first session of the first Sustainable Development Committee meeting on December 20, 2022. The meeting will be held regularly every year, and it will be disclosed on the Market Observation Post System (MOPS) and the company website to improve the functions of the functional committee. 2. It is suggested that among the directors, the number of employees who are employees of the company, parent company, subsidiary company or brother company should be less than (including) one-third of the number of directors. <ul style="list-style-type: none"> ➤ The Company will consider reducing the proportion of directors with employee status to one-third in due course to comply with the director diversification policy stipulated in the Code of Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies, and to meet the requirements and expectations of the competent authority. 3. It is suggested to plan ahead of time for candidates for independent directors <ul style="list-style-type: none"> ➤ The Company will consider candidates for independent directors in a timely manner, so that more than half of the independent directors of the future board of directors will serve no more than three consecutive terms, so that independent directors can objectively exercise their powers on the board of directors and avoid reducing their independence due to long-term tenure. 4. It is suggested that the audit committee members to attend the meeting by physical way <ul style="list-style-type: none"> ➤ The Company's committee members include foreign director, and they have participated in the meeting by physical or video conferences. Except during the Covid-19 pandemic, most committee members participated in meetings in

- Thailand and Taipei. After the pandemic gradually slowed down, most committee members resumed participating in physical meetings. It also complies with the spirit and regulations of the competent authority to strengthen the implementation of KY company's supervision measures.
5. It is suggested to moderately hold institutional investor conferences or media in-depth interviews
 - The Chairman or CEO will arrange institutional investor conferences or in-depth media interviews every year when they return to Taiwan to increase media exposure so that investors can have a deeper understanding of the company's corporate culture, ESG implementation direction and results, and future business development strategies.
 6. It is suggested to plan early and uniformly for the annual continuing education for members of the board of directors
 - Online or physical courses will be arranged to assist directors to acquire new knowledge and keep pace with the times and familiarize themselves with their roles, functions, responsibilities and obligations on the board of directors, so as to strengthen the functions of the board of directors, meet the expectations of the competent authority, and help board members to better integrate into the rhythm of the company's operations.
 7. It is suggested to evaluate the independence and suitability of certified accountants with reference to the audit quality index (AQI)
 - When selecting or conducting annual assessment of the qualifications of certified accountants in 2023, the AQI information will be obtained from the certified accounting firm as a reference for the assessment, so that the audit committee can more effectively and objectively evaluate the certified accountants when selecting or evaluating certified accountants. The audit quality of the accounting firm and the inspection team ensures the reliability of the company's financial reports.