

APEX 泰鼎

Sam Wu, Nov 10th



Safe Harbor Notice



- Apex's statement of its current expectations are forward looking statements which are subject to significant risks and uncertainties. Actual results may differ materially from those contained in any forward looking statements.
- 本簡報資料中所提供之資訊並未明示或暗示的表達或保證其具有正確性、完整性、或可靠性，亦不代表本公司、產業狀況或後續重大發展的完整論述。

Company Profile



Company Name	Apex International (4927)
Product	Rigid Printed Circuit Boards
Founded	September 2001
Ground Area	Apex 1 – 35,000 M ² Apex 2 & 3 – 105,000 M ² , 56,000M ² (Nearby) Apex S – 8,544 M ²
Paid-in Capital	NTD 1.89 Billion
Employee	6,936 (as of September 2022)
	IPO listed in Taiwan OTC on 18 th October 2011
	Relisted in TWSE on 8 th September 2015
Physical Lab	R&D center and in-house testing lab 2019

Production Capacity Plan: (unit: square meter)



Plant	2021	2022
A 1	320,000	320,000
A 2	280,000	280,000
A 3	240,000	240,000
A S	170,000	70,000
	1,010,000	910,000

APEX Plan Expansion



Apex 2 = 18,093 m²
111m(L) x 163m(W)
Full Capacity: 280,000 m²/Month
MP2014

Apex 3 = 14,430 m²
120m(L) x 174m(W)
Full Capacity: 400,000 m²/Month
MP: 2H2021

Apex 4 = 28,800 m²
180m(L) x 160m(W)
Next Plan



2022 Third Quarter Financial Results

Quarterly Results: (QoQ/YoY Comparison)



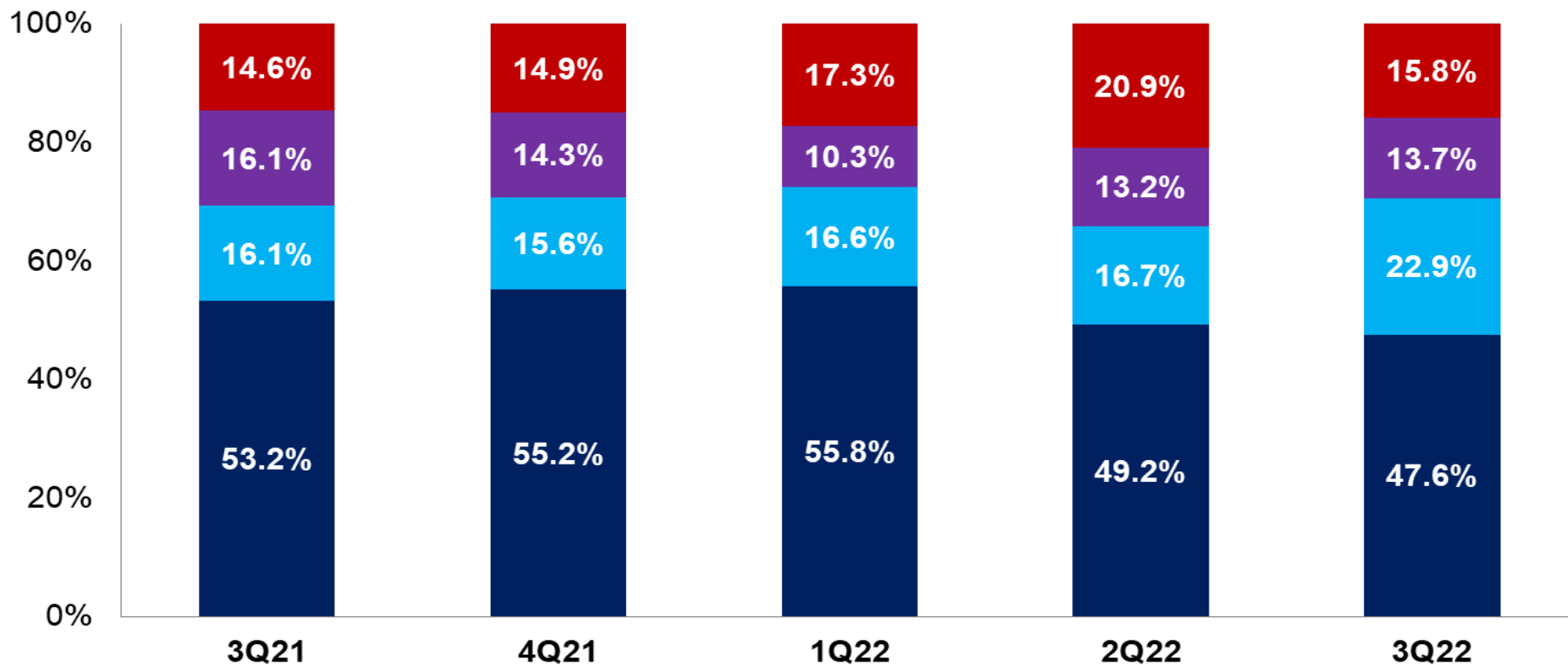
	(NTD)	3Q22	2Q22	QoQ	3Q21	YoY
Revenue (THB)		3,855M	4,637M	-16.9%	4,266M	-9.6%
Revenue (NTD)		3,199M	3,971M	-19.4%	3,611M	-11.4%
Gross Profit		538M	896M	-39.9%	841M	-35.9%
Gross Margin		16.8%	22.6%		23.3%	
Operating Profit		109M	402M	-73.0%	416M	-73.9%
Operating Margin		3.4%	10.1%		11.5%	
Net Profit Attributable to Owners of Parent		58M	361M	-84.0%	381M	-84.8%
Net Margin		1.8%	9.1%		10.6%	
EPS		0.30	1.90	-84.2%	2.01	-85.1%

Quarterly Results: (1Q~3Q22 vs. 1Q~3Q21)



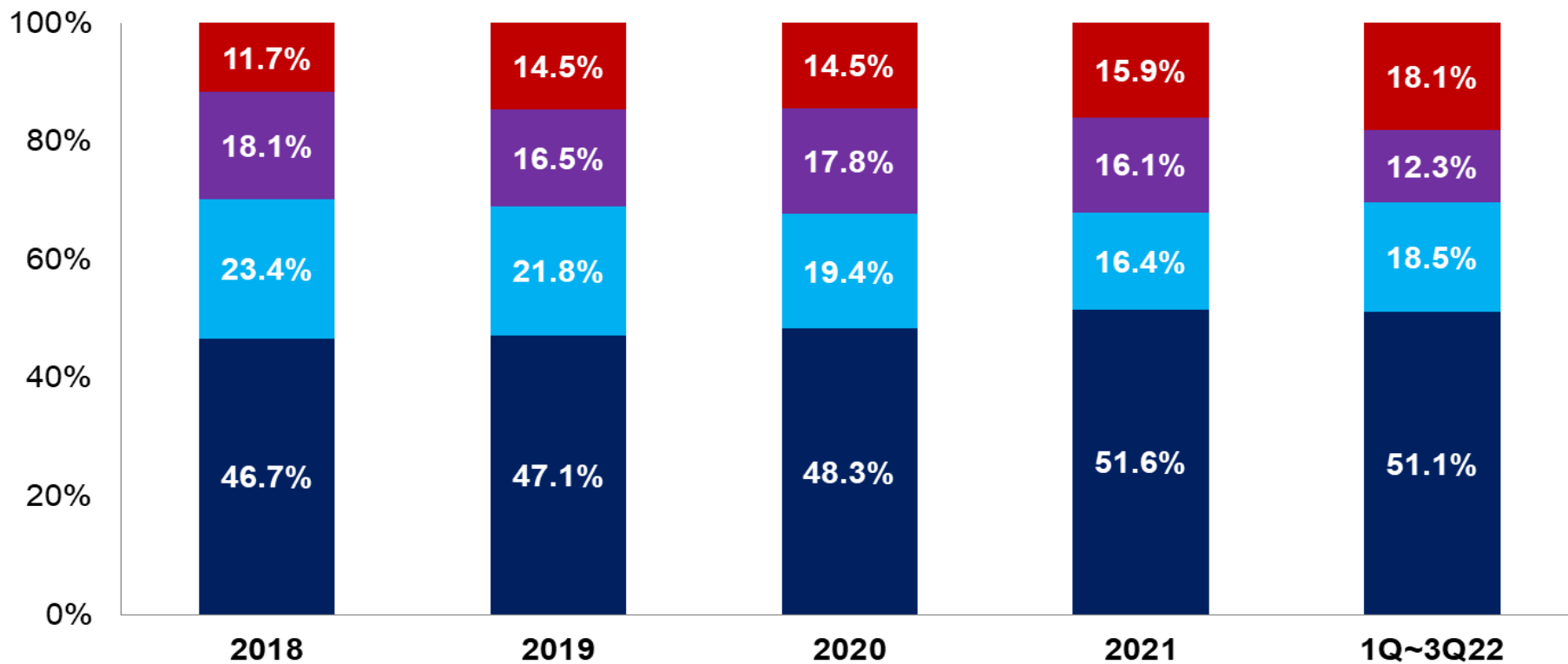
	(NTD)	1Q~3Q22	1Q~3Q21	YoY
Revenue (THB)		13,380M	11,659M	+14.8%
Revenue (NTD)		11,315M	10,364M	+9.2%
Gross Profit		2,290M	2,124M	+7.8%
Gross Margin		20.2%	20.5%	
Operating Profit		922M	921M	+0.1%
Operating Margin		8.1%	8.9%	
Net Profit Attributable to Owners of Parent		833M	827M	+0.7%
Net Margin		7.4%	8.0%	
EPS		4.38	4.35	+0.7%

Quarterly Revenue by Product Mix



3Q22 (THB)	Home	Communication	PC	Auto
QoQ (17%)	(20%) ↓	14%↑	(14%) ↓	(37%) ↓
YoY (10%)	(19%) ↓	29%↑	(23%) ↓	(2%) ↓

1Q~3Q22 Revenue by Product Mix



1Q~3Q22
(THB)

YoY 15%

Home

18%↑

Communication

27%↑

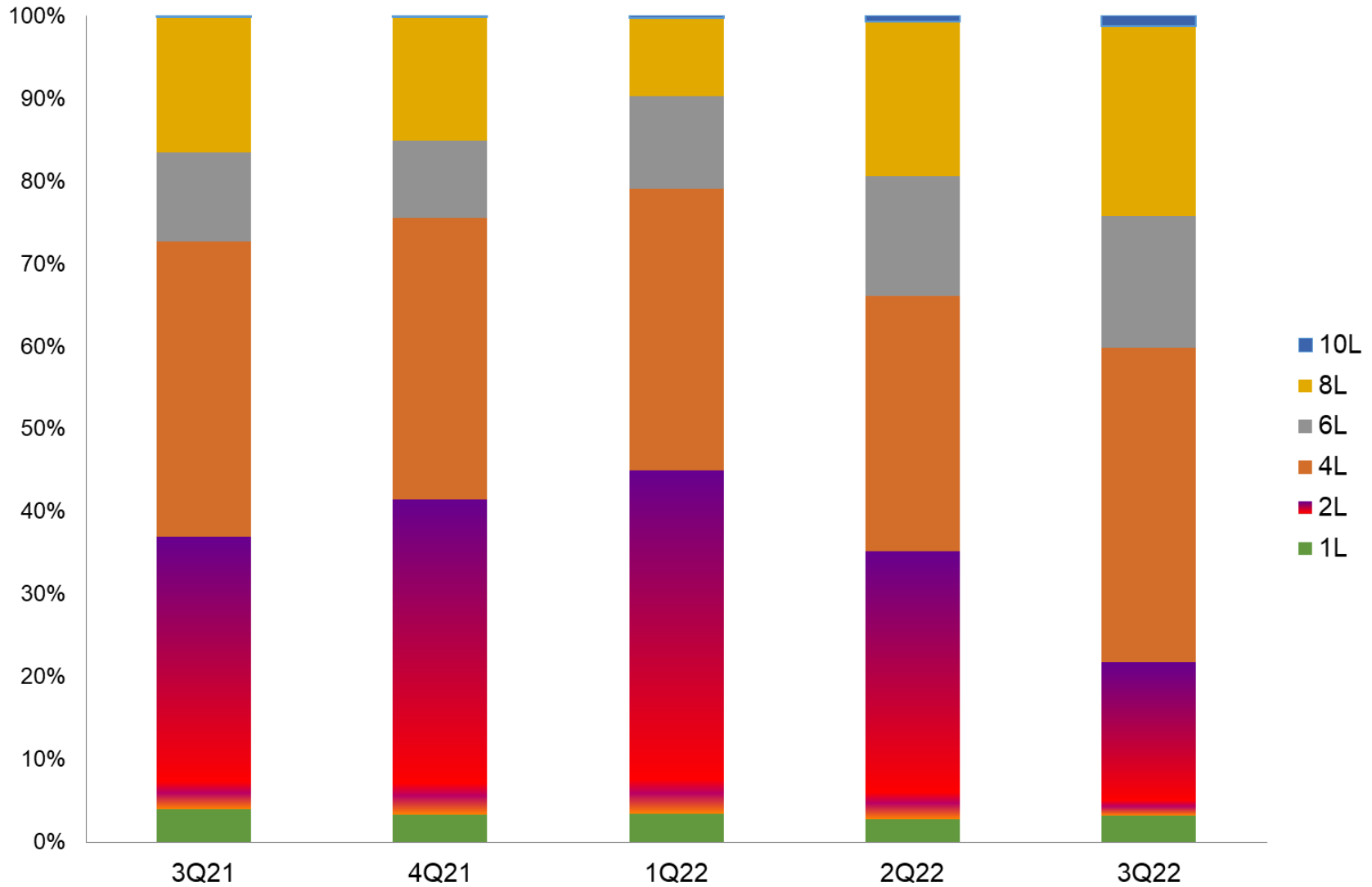
PC

(17%) ↓

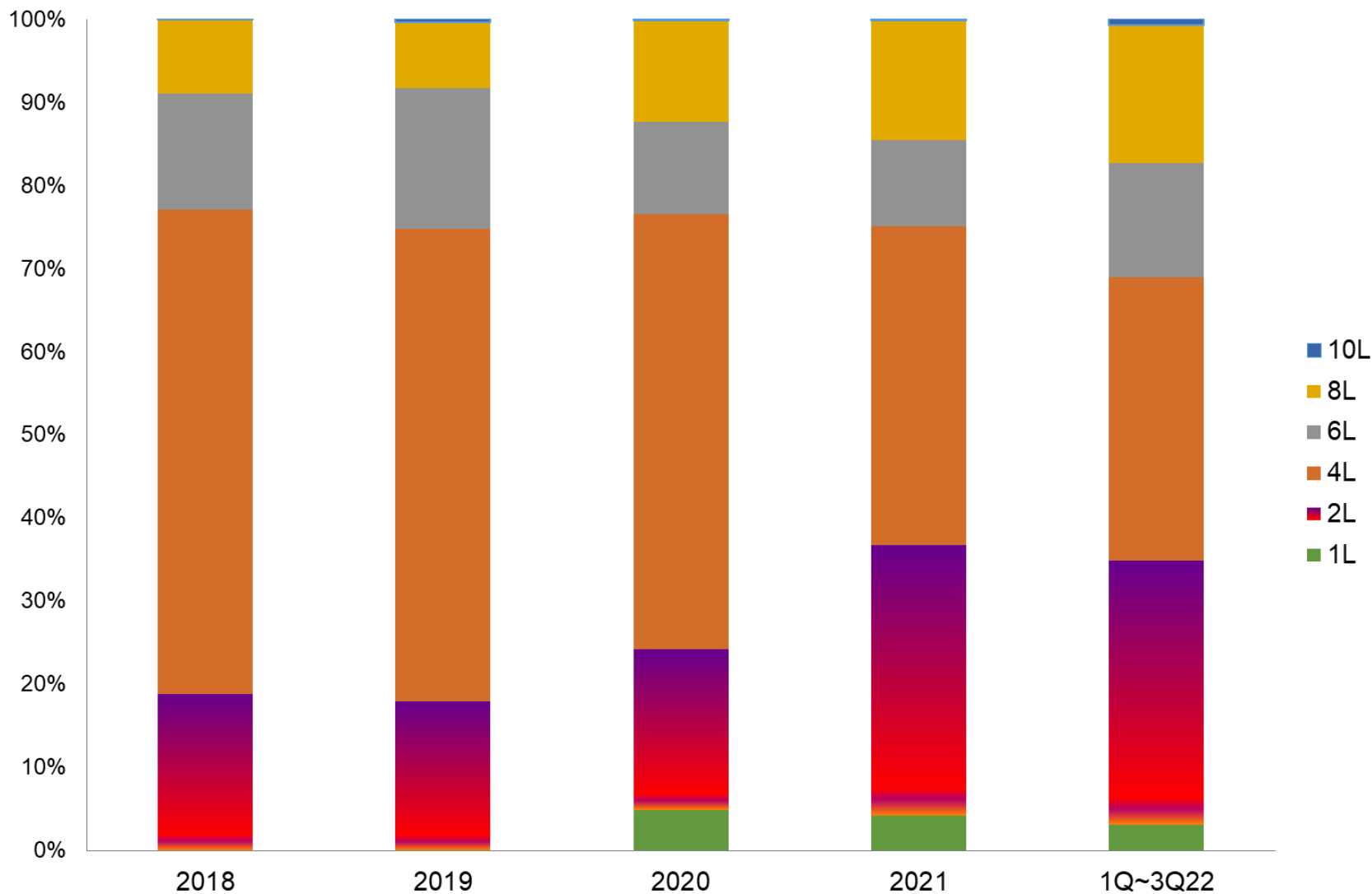
Auto

27%↑

Quarterly Revenue by Layer Count



1Q~3Q22 Revenue by Layer Count

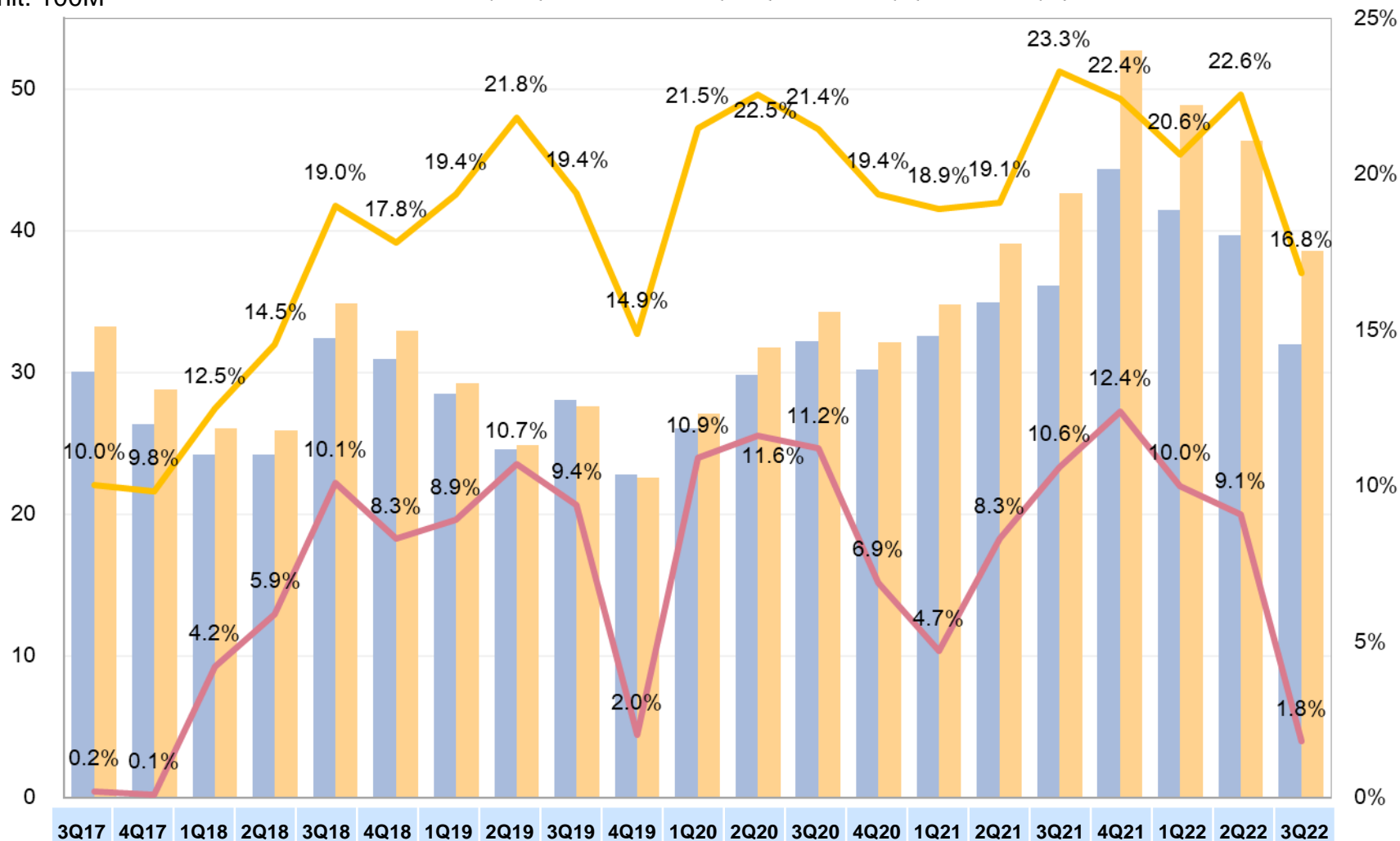


Revenue and Profit Trend: by Quarter



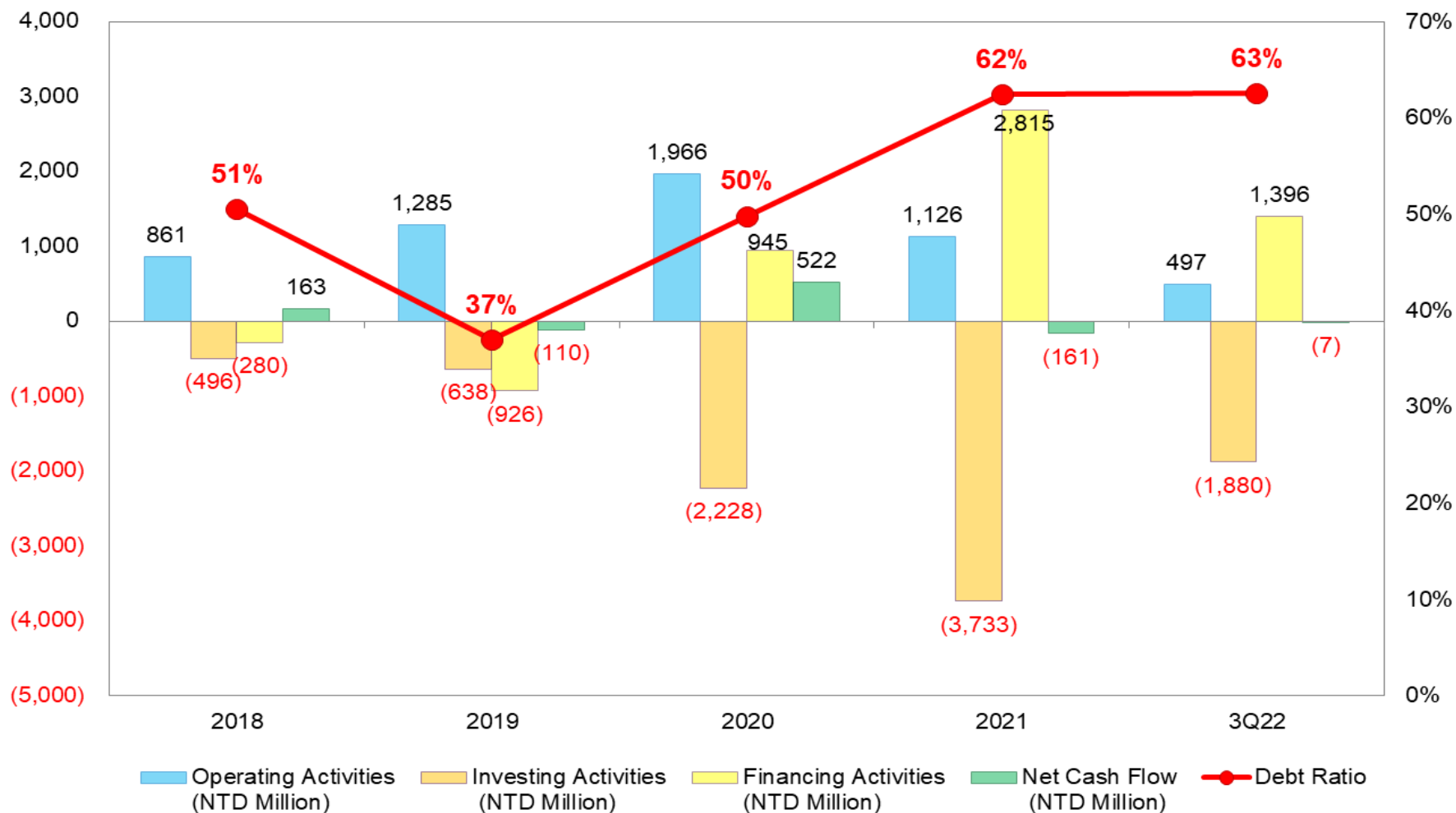
Unit: 100M

Revenue (NTD) Revenue (THB) GM(%) NM(%)



EPS (NTD) 0.05 0 0.7 0.99 2.16 1.55 1.43 1.41 1.4 0.22 1.5 1.83 1.89 1.09 0.81 1.53 2.01 2.9 2.18 1.9 0.3

Cash Flows



APEX ESG: From Compliance to Competitiveness



E

Renewable Energy



S

Nation & People Happy & Safe Workplace



G

Top 6-20% in Corporate Governance Evaluation



2022/06/24
Sustainable
Development
Committee





Letter from the Corporate Sustainability Committee Chairperson

Apex has always believed that a sustainable enterprise must not only excel in its core business and pursue the highest revenues, profits, and shareholder returns, it must also fulfill its responsibilities to the environment and society, and serve as an uplifting force in society.



In 2015, Apex established its Corporate Social Responsibility Policy, aiming to build on a foundation of sustainable operations and carry out our three missions of “Corporate Governance”, “Sustainable Environment”, and “Social Care” in our daily operations. We gain understanding of the key issues of concern for our stakeholders through organizations in our company responsible for these material topics, and try our best to disclose the results of our actions through Company announcements.

Economic Dimension

The impact of Covid pandemic did not stop in 2021. In order to protect employees and shareholders’ equity, Apex has paid lots of efforts on employee health and safety and maintenance of productivity, hence Apex could be able to pass through this arduous period and successfully and smoothly made the third, new, factory to get into mass production. This contribution to revenue and profit was significant and remarkable and that was also precious outcome from whole employees paying great efforts under situations of Covid pandemic, obstructive travel between nations, roaringly rising-up material price and tight shipment etc.

As the major rigid PCB manufacturer in Thailand, Apex hopes to leverage its hard-won leadership position in the industry and move our supply chain towards sustainable operations. We were making labor and environmental standards a part of our audits and requiring suppliers to follow the RBA (Responsible Business Alliance) Code of Conduct.

Environmental Dimension

In 2021, in addition to achieving our targets in carbon saving, maintenance of water recycling and standard procedures of waste, Apex kept researching set-up of renewable energy supply devices, wastewater reuse and carbon footprint inventories and disclosures.

Social Dimension

We always focus on employees’ rights and social participation. Employees are Apex’s greatest asset and we pay high attention on their physical and mental health and their work environment as well. APT has passed ISO 14001 and ISO 45001 (OHSAS 18001) the certificate of occupational safety and hygiene management system; APS has passed ISO 14001. In 2021, we provided more than 8,500 job opportunities and retained talent with competitive compensation, diverse training courses, vacation time above regulatory requirements, and an array of work-life balance measures.

In 2021, socially feedback activities that Apex employees joined were to support afforestation to industrial area, to provide resource to children welfare, mobile cabin hospital, local hospital, labor welfare institution, local government, Thai Red Cross Society, to promote regulation and policy of traffic safety etc. totally counted as 13 activities. Among those activities, Apex’s donation amounted 1.46 million Baht. Besides, because Covid pandemic kept lasting in 2021, Apex also provided additional subsidy to all employees during August to December of 2021 which amounted 150 million Baht that Apex wished to support employees and their families to pass through this tough period together. In addition, Apex supported government policies to take care of highly potential diagnosed or diagnosed employees and their families, Apex set up quarantine and caring area which cost around 30 million Baht. Therefore, Apex proactively cares employees’ physical and psychological needs that makes employees be able to feedback society gladly and creates positive cycle in return.

APEX ESG: From Compliance to Competitiveness

For more information, please refer to [APEX's ESG report](#) and [News Center](#)



2022.04.03 Water Management
[Apex ESG] For Reducing the Usage of Tap Water, the Company Launched the...

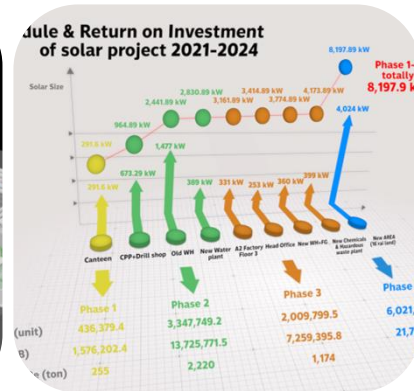
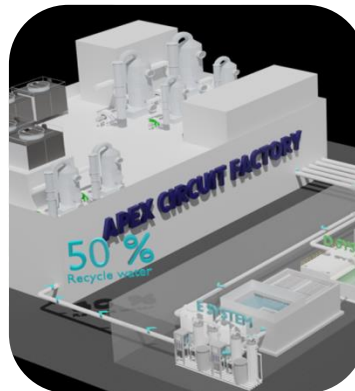


2022.04.03 Renewable Energy
[Apex GREEN project] In response to the international carbon...

APEX ESG Report

2021	2021 Annual ESG Report
2020	2020 Annual ESG Report
2019	108 Annual Corporate Social Responsibility Report
2018	107 Annual Corporate Social Responsibility Report
2017	106 Annual Corporate Social Responsibility Report
2016	105 Annual Corporate Social Responsibility Report

APEX ESG NEWS and Link



URL: <https://www.apex-intl.com.tw/en/esg/reports/files>

URL: <https://www.apex-intl.com.tw/en/news/list/22>

A photograph of a large, ornate golden temple complex, likely the Angkor Wat in Cambodia, illuminated at night. The temple's intricate carvings and multiple tiers of spires are highlighted by warm golden lights, contrasting with the dark blue and black sky. The architecture features traditional Southeast Asian motifs, including multi-tiered stupas and complex roof structures.

Thank You